

ECONOMIC IMPACT PAYMENTS

WHAT YOU NEED TO KNOW

\$1,200* FOR INDIVIDUALS

Eligible individuals with adjusted gross income up to \$75,000 will automatically receive the full \$1,200 payment.



\$2,400* FOR MARRIED COUPLES



Eligible married couples filing a joint return with adjusted gross income up to \$150,000 will automatically receive the full \$2,400 payment.

\$500* PER CHILD

Parents also get \$500 for each eligible child **under 17**.



AUTOMATIC PAYMENTS



Most taxpayers don't need to take any extra steps to receive a payment. The IRS will use information from a taxpayer's **2019 tax return** if they've filed it, or their 2018 tax return, if they haven't.

* Income and other limits apply.

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The vast majority of people do not need to take any action.

The IRS will calculate and automatically send the economic impact payments to those eligible.



Anyone with a <u>tax filing obligation</u> who has not yet filed a tax return for 2018 or 2019 should file as soon as they can to receive an economic impact payment.

IF YOU STILL NEED TO FILE, USE:



e-File

Taxpayers and tax professionals are encouraged to file electronically.



Free File

Use IRS Free File if your adjusted gross income is \$69,000 or less.



Direct Deposit*

Combining direct deposit with electronic filing is the fastest way to receive your refund.

^{*} The **economic impact payment** will be deposited directly into the same bank account reflected on the return filed.

